

WHERE LIVING WORKS

COMMUNITY PROFILE





WHERE LIVING WORKS

Business thrives in Oakville because people thrive in Oakville. It's more than balancing work and life. It's established neighbourhoods, acclaimed schools, and abundant parklands – all in one place.

Oakville, Ontario is a growing community located in the west-end of the Greater Toronto Area (GTA). The town's livability, strong job market, and continued investment from industry leaders have earned Oakville a spot on Site Selection Magazine's list of Canada's top 20 best locations for investment for the fourth year in a row.



Oakville's prime location in the centre of Ontario's Greater Golden Horseshoe provides companies with immediate access to national and international transportation networks.

AT A GLANCE

+300 KM 
of active recreational trails

1,700 HA 
of parklands

3 
golf courses

15 
private schools

1 
award-winning post-secondary school – Sheridan College

CULTURE, RESTAURANTS, SHOPPING

Oakville is home to three business improvement areas (BIAs). These commercial areas offer exciting and varied shopping, cultural, and restaurant offerings, and are local destinations for residents and employees in Oakville.

BRONTE VILLAGE

On the shores of Lake Ontario, Bronte Village is home to over 200 businesses. Discover international and local dining, cool shops, and fine boutiques — all in a beautiful lakeside setting.

DOWNTOWN OAKVILLE

This upscale lakeside shopping district is rich in historical character. Here you will find six blocks of beloved local shops, restaurants, specialty services, top names in fashion, and signature events that create a welcoming downtown.

KERR VILLAGE

A vibrant community with its own distinctive character and eclectic vibe, Kerr Village is known for its shops, restaurants, personal services, and entertainment and community events.



COMMUNITY OVERVIEW

Oakville's high quality of life has attracted a community of talented, diverse, highly educated individuals. Compared to surrounding municipalities, Oakville has one of the highest percentages of residents with bachelor-level or higher education in the GTA.

74,685

Oakville residents identify different languages as their mother tongue. The most common include Mandarin, Arabic, Spanish, Urdu, and Portuguese.²

84%

Residents aged 25-64 have a post-secondary degree or diploma, surpassing regional, provincial, and national averages.²

231,000

Population¹

120,982

Employed³

40.4

Average age²

8.0%

Unemployment rate³

\$180,000

Average household income²

\$128,000

Median household income²



1 Town of Oakville, 2023.

2 Statistics Canada 2021 Census.

3 Environics Analytics. 2022 Estimates

BUSINESS ECOSYSTEM

Oakville boasts a significant number of agencies, programs, and services to provide support and connectivity to the business community. Collectively, they represent a comprehensive ecosystem for investment, retention, and expansion.



COMMUNITY OF INNOVATION

The strength of Oakville's innovation ecosystem is fueled by award-winning Sheridan College talent, local companies pushing the boundaries of new technology, and community organizations dedicated to helping companies accelerate their growth.

SHERIDAN COLLEGE

Sheridan's Faculty of Animation, Arts and Design is Canada's largest and most innovative art school, with over 40,000 graduates leading in their respective industries that include animation, game design, music theatre, and illustration. Sheridan's School of Animation has long been recognized as one of the top schools in the world, and its talented alumni are high in demand by some of the best studios in the business, including Disney/Pixar, Netflix, and Corus Entertainment.

SIEMENS MINDSPHERE APPLICATION CENTER (MAC)

Siemens Canada opened its first MindSphere Application Center (MAC) in Canada at its headquarters in Oakville. The MAC supports the digital transformation of the utility, infrastructure, and industry by bringing people and expertise together, harnessing data, and testing critical solutions. The Center helps to de-risk the innovation process by providing partners access to experts and technologies to think big in a secure space while exponentially increasing the scale and speed of their solutions.

HALTECH

Halton's Haltech Regional Innovation Centre empowers innovation companies to reach their full potential through education, advisory services, and strategic connections. Haltech accelerates the development of companies from the startup through to scale-up stages. Advisory services are delivered across a wide variety of areas, including value proposition design, sales and marketing, finance, and investment readiness as well as leading technology areas such as artificial intelligence (AI).



OPPORTUNITIES AND INVESTMENTS

The Oakville Opportunities and Investments Map provides an overview of the latest development activity, infrastructure investment, and opportunities for site selection and relocation.



DEVELOPMENT ACTIVITY

Since 2016, Oakville has averaged about 400,000 sq.ft. of new commercial development each year, providing space for companies like Samuel, Son & Co. and BDO Canada to locate.

NETWORK OF COWORKING SPACES

Oakville's office market is home to a network of coworking spaces with many unique operators that are bringing collaborative workspaces to local entrepreneurs, freelancers, and startups.

HOSPITAL DISTRICT

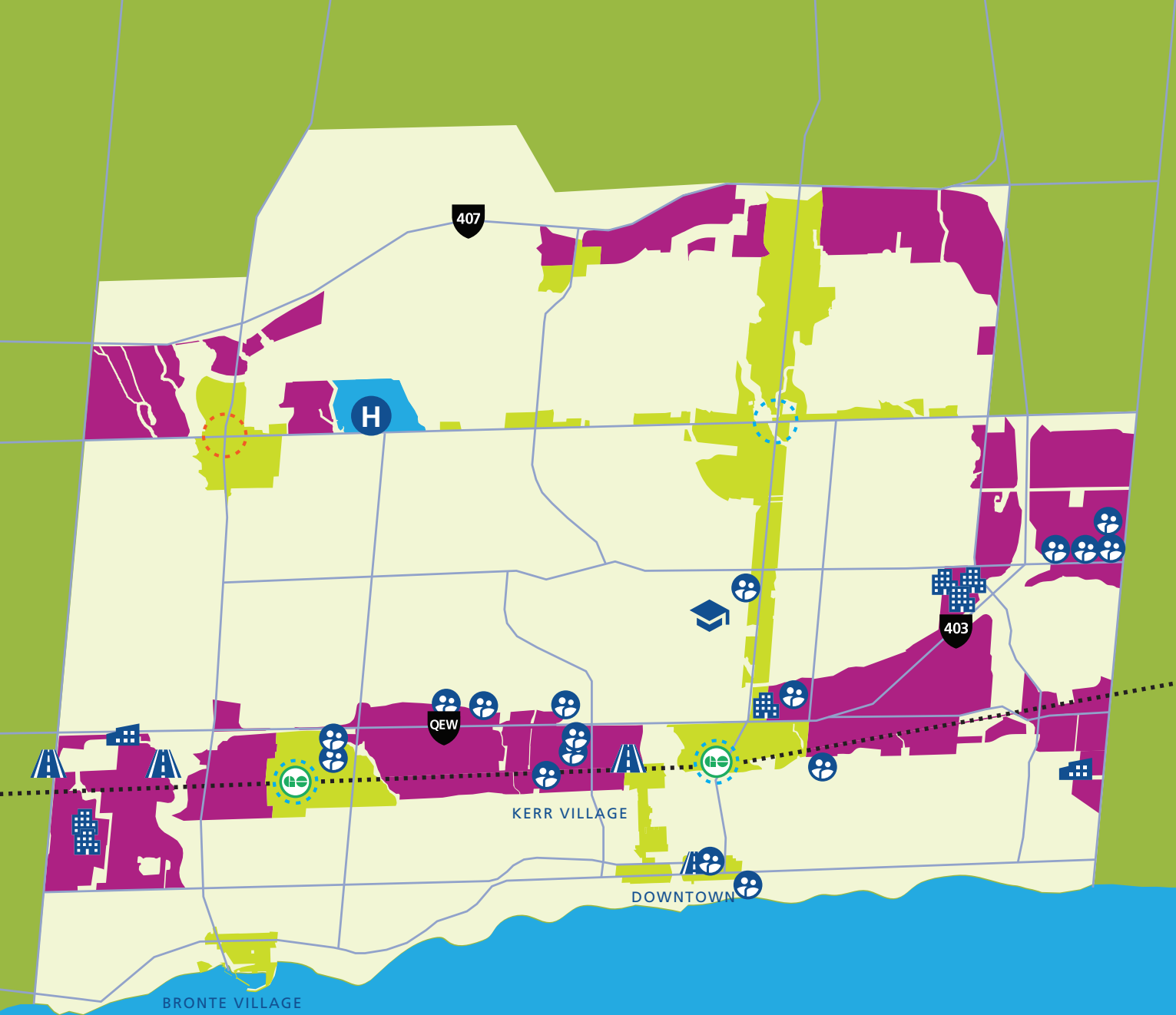
The Hospital District will be a focus for innovation and provide for a mix of uses including research and technology, medical offices, assisted living facilities, residential buildings, amenities, and publicly accessible open spaces. The connectivity and integration of uses will provide a vibrant live-work community, containing all the elements of an innovation district.
















Visit invest.oakville.ca to take a virtual tour of the Opportunities and Investments Map. Explore photos and links to additional information using this interactive tool, and learn more about what's happening in Oakville.



One of Site Selection Magazine's Best locations for new investment in Canada.



OPPORTUNITIES AND INVESTMENTS MAP

-  Employment Areas
-  Growth Nodes and Corridors
-  Hospital District
-  Railway Transit Corridor
-  Proposed Regional Transit Node
-  Regional Transit Node
-  GO Stations
-  Coworking
-  New – Office
-  New – Industrial
-  New – Infrastructure
-  Hospital
-  Sheridan College

Oakville's all-day, two-way GO train service offers daytime connections to downtown Toronto every 15 minutes.

TOP EMPLOYMENT INDUSTRIES

Oakville has the highest share of knowledge-based and institutional jobs in all of Halton Region.

Halton Region 2021. Employment Survey Results



Professional, Scientific and Technical Services



Finance and Insurance



Retail Trade



Healthcare and Social Assistance



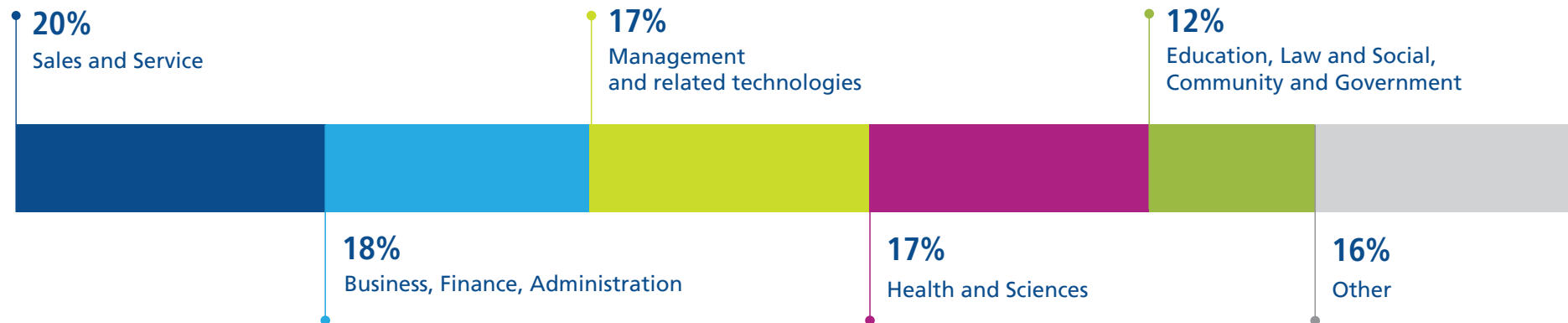
Manufacturing

Environics Analytics. 2022 Estimates.

TALENT SURPLUS

Oakville's Economic Development Strategy identifies that Oakville has a labour surplus with the skills to work in the finance and insurance, and professional, scientific, and technical services. The availability of talent in these knowledge-based industries presents an advantage to companies who locate in the area.

OAKVILLE RESIDENT TOP OCCUPATIONS



Environics Analytics. 2022 Estimates.
Percentage of Oakville population by occupation.

ECONOMY

The strength of the local economy lies in the diverse companies that choose to call Oakville home. New company arrivals add approximately 1,000 new jobs to the community annually.

KEY SECTOR BUSINESSES

267

Advanced Manufacturing

385

Life Sciences

972

Digital Media and ICT

2,770

Professional and Financial Services

Statistics Canada – Canadian Business Counts, June 2021.

REAL ESTATE MARKET

OFFICE

\$19.34

Average lease rate

19.6%

Vacancy rate

4.7M

Inventory (sq. ft.)

INDUSTRIAL

\$15.49

Average net rental rate

0.3%

Vacancy rate

18.6M

Inventory (sq. ft.)

CBRE Marketview Snapshot, Q4 2022.
Toronto Office and Industrial – Oakville.

TOP 10 PRIVATE SECTOR EMPLOYERS

Ford Motor Company of Canada, Ltd.

Collins Aerospace Systems - UTC Aerospace Systems

Aviva Canada

Siemens Ltd.

Innomar Strategies - AmerisourceBergen

Travelers Canada

BDO Canada

Suez Water Technologies & Solutions

Canadian Tire Financial Services

The Weather Network - Pelmorex Media Inc.

Town of Oakville, Economic Development, 2021.

EXPERIENCE THE BALANCE

Oakville's Economic Development team is available to provide guidance and support through every stage of business development.

SERVICES

BUSINESS RETENTION AND EXPANSION

Industry network and partnership opportunities
Corporate Calling program

RESEARCH AND ANALYSIS

Economic, demographic, and sector data and analysis
Competitive positioning research and monitoring
Annual economic reporting

SITE SELECTION

Relocation and Site Selection Support Services
Land development and approvals assistance
Database of major opportunities and investments

INVESTMENT ATTRACTION

Investment attraction marketing
Lead servicing
International business development



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