

APPENDIX C

DEVELOPMENT CHARGE RESERVE FUNDS 2020 TREASURER'S STATEMENT

1. Description of the Service for which each fund was established
 - a. General Government – The fund is used to finance growth-related administrative studies
 - b. Library – The fund is used to finance growth-related projects for library facilities, collection materials and studies
 - c. Fire – The fund is used to finance growth-related projects for fire buildings, vehicles, equipment and studies
 - d. Parks & Recreation – The fund is used to finance growth-related projects for indoor recreation facilities, indoor recreation equipment, indoor recreation studies, parkland development, park buildings, park vehicles and associated equipment
 - e. Transit – The fund is used to finance growth-related projects for transit facilities, vehicles and studies
 - f. Municipal Parking – The fund is used to finance growth-related projects for parking lot spaces, equipment and studies
 - g. Services related to a Highway – The fund is used to finance growth-related projects for highways and services related to highways

2. Credits in relation to the service or service category for which the fund was established

Opening balance:	\$0.00
2020 Activity (given or used):	\$0.00
Closing balance:	\$0.00

3. The amount of any money borrowed from the fund by the municipality during the previous year and the purpose for which it was borrowed
 - a. No funds were borrowed from Development Charge Reserve Funds

4. The amount of interest accrued during the previous year on money borrowed from the fund by the municipality
 - a. No interest was accrued as no funds were borrowed from Development Charge Reserve Funds

5. The amount and source of any funds used by the municipality to repay, in the previous year, funds borrowed from the fund or interest on such funds
 - a. No funds were borrowed, therefore there is not an amount or source of funds to repay

6. A schedule that identifies credits recognized under section 17 and for each credit organized, sets out the value of the credit, the service against which the credit is applied and the source of funds used to finance the credit
 - a. There is not a schedule as there are not any credits recognized under section 17