

<b>BUILDING ENTERPRISE</b>		<b>2018 Actuals</b>	
<b>DIRECT COSTS</b>		\$	5,272,001
<b>INDIRECT COSTS</b>		\$	2,057,000
<b>TRANSFER TO TAX RATE STABILIZATION RESERVE</b>		\$	-
<b>TOTAL COSTS</b>		\$	<b>7,329,001</b>

<b>REVENUE</b>			
<b>FEES</b>		<b>COLLECTED</b>	<b>EARNED</b>
Building Permits Fees	\$	7,568,659	\$ 7,470,693
By-Law Fines Part III	\$	45,672	\$ 45,672
Other Revenue	\$	232,055	\$ 232,055
<b>TOTAL FEES</b>	<b>\$</b>	<b>7,846,386</b>	<b>\$ 7,748,420</b>

<b>BUILDING ENTERPRISE RESERVE</b>		
<b>Opening Balance January 1, 2018</b>	<b>Transfers In/(Out)</b>	<b>Ending Balance December 31, 2018</b>
\$ 18,482,765	\$ 168,419	\$ 18,651,184

Section 7(4) of the Building Code Act, 1992, S.O. 1992, c. 23, requires municipalities to prepare every 12 months a report on the Building Department's operations pertaining to Building Permit Fees.

The report is to contain information relating to direct and indirect costs of operations, along with the total building permit fees collected during the year.