



Appendix III

Schedule of Reserve, Reserve Funds and Debt

Town of Oakville

2013 Projected Reserve, Reserve Fund Balances (\$ Millions)

(\$ In Millions)	Projected 2012 Ending Balance	2013 Activity				Interest	Projected 2013 Ending Balance
		Transfers to/(from) Reserve from Operating	Capital Commitments ¹	Development Charges/ Revenues	Total		
Reserve/Reserve Fund							
Obligatory Reserve Funds:							
Development Charges	(10.5)	(5.0)	(29.6)	28.3	(16.7)	(0.8)	(17.5)
Parkland	22.7	-	(2.8)	-	19.9	0.9	20.8
Gas Tax	8.2	(0.5)	(8.0)	7.3	7.0	0.3	7.3
Investing in Ontario	0.8	-	(0.1)	-	0.7	0.0	0.7
sub-total	21.2	(5.5)	(40.5)	35.6	10.9	0.4	11.3
Discretionary Reserve Funds:							
Town Building Replacement	13.4	3.3	(5.3)	-	11.4	0.5	11.9
Parking	1.1	0.4	(0.0)	-	1.5	0.1	1.5
Harbours	1.2	0.2	(0.4)	-	1.0	0.0	1.1
Street Trees	0.3	0.0	-	-	0.3	0.0	0.3
Employment Liability	11.6	0.6	-	-	12.1	0.5	12.6
Blink	42.0	(2.0)	-	0.4	40.4	1.6	42.0
Other	0.4	0.0	-	-	0.4	0.0	0.4
sub-total	69.9	2.5	(5.7)	0.4	67.1	2.7	69.8
Total Reserve Funds	91.1	(3.0)	(46.1)	36.0	78.0	3.1	81.1
Reserves:							
Operational Reserves	2.6	0.3	-	-	2.9	-	2.9
Equipment Reserves	15.9	6.3	(8.4)	-	13.9	-	13.9
Capital Reserves	15.1	15.2	(6.0)	-	24.3	-	24.3
Stabilization Reserves ²	26.0	(1.3)	(3.1)	-	21.6	-	21.6
Total Reserves	59.6	20.6	(17.5)	-	62.7	-	62.7
Total Reserves, Reserve Funds	150.8	17.6	(63.6)	36.0	140.7	3.1	143.9

*** Notes:**

1) The Capital Commitments for Development Charges, Parkland and Gas Tax reflect 2013 budgeted transfers plus a portion of the outstanding commitments from prior years as project spending does not all incur by year end.

2) Stabilization reserve balance does not include a 2012 surplus funds transfer as the distribution has not yet been determined. Also included is a transfer to capital to pay the North Oakville Legal Fees.

Town of Oakville

2013 Projected Outstanding Debt Principal (\$ '000s)

(\$ In Thousands)	2012 Outstanding Debt	Prior Year Debt Approved Not Issued Yet	2013 Proposed Debt	2013 Debt Principal Payment	2013 Projected Outstanding Debt
Tax Levy Supported Debt:					
Municipal Buildings	617	-		(68)	549
Roads	9,485	-		(2,374)	7,112
Transit	2,902	1,818		(335)	4,386
Fire Protection	-	-		-	-
Recreation Facilities	587	-		(111)	475
Parks and Pier Rehab	970	985		(136)	1,820
sub-total	\$ 14,562	\$ 2,803	\$ -	\$ (3,024)	\$ 14,341
Self Supported Debt:					
Harbours	2,818	-		(408)	2,410
Development (Joshua's Creek, 16 Mile Creek)	34,697	-		(3,727)	30,970
Pine Glen Soccer Club	8,790	-		(330)	8,460
sub-total	\$ 46,305	\$ -	\$ -	\$ (4,466)	\$ 41,840
TOTAL	\$ 60,867	\$ 2,803	\$ -	\$ (7,490)	\$ 56,180