



Program: Corporate Revenue and Expenses

Program Based Budget

2013 – 2015

Program: Corporate Revenue and Expenses

Vision Statement:

The Corporate Revenue and Expenses program pertains to the town operations as a whole and includes all revenues and expenditures not identified with specific programs.

Program Description

The Corporate and Financial Expenses service pertains to town operations as a whole or relating to financing costs versus operating costs. They are not directly identified with specific programs, but are recorded and reported as town expenditures.

The Town Revenue service pertains to town operations as a whole and includes all revenues not identified as a revenue stream or as cost recoveries within specific programs.

Program Services

The Corporate Revenue and Expenses program provides activities through the following services:

- Corporate Revenue – includes Taxation & Grants; Fines and Penalties; Interest Earned and Miscellaneous Revenue
- Corporate Expenses – includes Debt; Capital Funding; Corporate Expenses; WSIB Self Insurance and Town Grants

Corporate Revenue Budget Summary

	2012 Budget	2013 Base Budget	Base Budget Change (%)	Requested 2013 Adjustments	2013 Requested Budget	% Change 2013/2012	Forecast 2014 Budget	Forecast 2015 Budget
SOURCES OF REVENUE								
Corporate Revenue								
Taxation	145,772,400	152,208,700	4.4%	0	152,208,700	4.4%	159,867,600	166,074,500
Supplementary Taxes	1,250,000	1,250,000	0.0%	0	1,250,000	0.0%	1,250,000	1,250,000
Local Improvement Collections	24,900	24,900	0.0%	0	24,900	0.0%	2,800	2,800
Payments in Lieu of Taxes	3,173,300	3,448,100	8.7%	0	3,448,100	8.7%	3,448,100	3,448,100
General Provincial Grants	0	0	0.0%	0	0	0.0%	0	0
Income from Investments	4,081,100	4,076,600	-0.1%	0	4,076,600	-0.1%	4,071,900	4,071,900
POA Halton Court Fines	660,000	594,000	-10.0%	0	594,000	-10.0%	594,000	594,000
Tax Penalty & Interest	2,670,000	3,000,000	12.4%	0	3,000,000	12.4%	3,000,000	3,000,000
Oakville Hydro Revenue	9,547,400	9,574,000	0.3%	0	9,574,000	0.3%	8,603,200	8,603,200
Subdivision Agreement Fees	0	0	0.0%	0	0	0.0%	0	0
Other Service Fees	0	0	0.0%	0	0	0.0%	0	0
Fund Balance and Transfer	500,000	500,000	0.0%	0	500,000	0.0%	500,000	500,000
Total Corporate Revenue	167,679,100	174,676,300	4.2%	0	174,676,300	4.2%	181,337,600	187,544,500
Departmental Revenue	52,633,100	60,808,400	15.5%	0	60,808,400	15.5%	65,801,400	69,026,700
Internal Recoveries	18,419,100	18,650,300	1.3%	0	18,650,300	1.3%	19,428,100	20,016,400
TOTAL REVENUE	238,731,300	254,135,000	6.5%	0	254,135,000	6.5%	266,567,100	276,587,600

Corporate Revenue has increased 4.2% in total. This reflects the increase in the tax levy resulting from the 2013 proposed operating budget. As well the budget for Payments in Lieu of Taxes and Tax Penalty and Interest has been increased to reflect anticipated revenues in 2013. The increased revenue has been slightly offset by a reduction in POA Halton Court Fine revenue, reflecting the Halton Court Services 2013 budget.

Corporate Expenses Budget Summary

	2012 Restated Budget	2013 Base Budget	2013 Capital Impact	2013 Budget Efficiencies	2013 Requested Budget	\$ Change From 2012	% Change From 2012	2014 Forecast Budget	2015 Forecast Budget
EXPENSES:									
Personnel Services & Benefits	1,180,200	1,310,500	0	0	1,310,500	130,300	11.0%	2,057,100	2,711,900
Materials & Supplies	1,000	1,000	0	0	1,000	0	0.0%	1,000	1,000
Purchased Services	2,287,700	2,238,000	0	12,400	2,250,400	(37,300)	-1.6%	2,287,200	2,328,500
Internal Charges	0	0	0	0	0	0	0.0%	0	0
Other Expenditures	7,777,700	11,474,400	0	0	11,474,400	3,696,700	47.5%	11,452,000	11,451,600
Minor Capital & Transfer to Reserves	30,477,300	34,167,400	0	0	34,167,400	3,690,100	12.1%	35,971,700	37,865,300
Total EXPENSES	41,723,900	49,191,300	0	12,400	49,203,700	7,479,800	17.9%	51,769,000	54,358,300
REVENUES:									
Activity Revenue	644,300	684,000	0	0	684,000	39,700	6.2%	684,000	684,000
Internal Recoveries	4,890,200	4,359,900	0	0	4,359,900	(530,300)	-10.8%	4,668,100	4,929,800
Grants	0	0	0	0	0	0	0.0%	0	0
Other Revenue	2,120,200	7,434,800	0	0	7,434,800	5,314,600	250.7%	7,184,500	6,934,100
Total REVENUES	7,654,700	12,478,700	0	0	12,478,700	4,824,000	63.0%	12,536,600	12,547,900
TAX LEVY	34,069,200	36,712,600	0	12,400	36,725,000	2,655,800	7.8%	39,232,400	41,810,400
Tax Levy By Activity									
Debt	4,293,700	3,880,800	0	0	3,880,800	(412,900)	-9.6%	3,880,800	3,880,800
Capital Funding	16,967,000	19,087,600	0	0	19,087,600	2,120,600	12.5%	20,891,900	22,785,500
Corporate Expenses	12,792,900	13,728,600	0	12,400	13,741,000	948,100	7.4%	14,444,100	15,128,500
WSIB Self Insurance	0	0	0	0	0	0	0.0%	0	0
Town Grants	15,600	15,600	0	0	15,600	0	0.0%	15,600	15,600
Tax Levy	34,069,200	36,712,600	0	12,400	36,725,000	2,655,800	7.8%	39,232,400	41,810,400

Overall Corporate Expenses has increased by \$2,655,800 or 7.8%. This is primarily driven by the 1% capital levy, the local infrastructure levy increase resulting from the tax shift from the Region (together these add \$2.7 million to the base budget in 2013) included in Other Expenditures. This program also includes the additional \$250,000 in funding for road resurfacing recommended by Council in 2010. The 2013 to 2015 Personnel Services and Benefits budget includes an inflationary adjustment to salaries and benefits for all employee groups with the exception on Transit and Fire unionized employees. The 2015 personnel budget also includes an economic adjustment for Transit unionized employees. Minor Capital and Transfer to Reserves has increased \$3.7 million to reflect the debt charges for the 16 Mile Sports Complex. The \$7.5 million increase has been offset by a recovery from Development Charges for the 16 Mile Sports Complex debt and a transfer from the tax stabilization reserve included in the budget as temporary funding pending service delivery reviews taking place in 2013 and 2014. The stabilization funding will be removed from the budget as efficiencies are identified through the reviews.