

Appendix II

Schedule of Reserves, Reserve Funds and Debt

Town of Oakville
2016 Projected Reserve, Reserve Fund Balances (\$ Millions)

Reserve/Reserve Fund	Projected 2015 Ending Balance	2016 Activity				Interest	Projected 2016 Ending Balance
		Transfers to/(from) Reserve from Operating	Capital Commitments ¹	Development Charges/ Revenues	Total		
Obligatory Reserve Funds:							
Development Charges	15.0	(5.0)	(56.8)	27.5	(19.4)	2.1	(17.3)
Parkland	33.0	-	(12.5)	4.2	24.7	1.1	25.9
Gas Tax	12.6	(1.0)	(12.2)	7.7	7.2	0.4	7.6
sub-total	60.6	(6.0)	(81.4)	39.4	12.6	3.6	16.2
Discretionary Reserve Funds:							
Town Building Replacement	14.1	2.6	(3.9)	-	12.8	0.5	13.3
Parking	3.2	0.7	(0.3)	-	3.5	0.1	3.7
Harbours	1.1	0.0	(0.8)	-	0.3	0.1	0.4
Street Trees	0.3	(0.0)	-	-	0.3	0.0	0.3
Employment Liability	15.8	0.6	-	-	16.4	0.6	17.1
Bonus Zoning	2.0	-	-	-	2.0	0.1	2.1
Other	0.4	0.0	(0.1)	-	0.4	0.0	0.4
sub-total	36.9	3.9	(5.1)	-	35.7	1.4	37.1
Total Reserve Funds	97.5	(2.1)	(86.6)	39.4	48.2	5.1	53.3
Town Reserves:							
Operational Reserves ²	20.9	1.2	-	-	22.1	-	22.1
Equipment Reserves	15.4	7.5	(8.0)	0.0	14.9	-	14.9
Capital Reserves	59.0	14.2	(29.1)	-	44.0	0.0	44.1
Stabilization Reserves ²	52.8	(0.6)	-	-	52.1	-	52.1
Total Reserves	148.1	22.2	(37.2)	0.0	133.2	0.0	133.2
Total Reserves, Reserve Funds	245.6	20.1	(123.7)	39.4	181.4	5.1	186.5

* Note: Schedule may not add due to rounding

1) The Capital Commitments for Development Charges, Parkland and Gas Tax reflect 2016 budgeted transfers plus the balance of all outstanding commitments from prior years as project spending does not all incur by year end.

2) The balance for Stabilization and Operational reserves includes preliminary estimated 2015 surplus.

Town of Oakville

2016 Projected Outstanding Debt Principal (\$ '000s)

	2015 Outstanding Debt	Prior Year Debt Approved Not Issued Yet	2016 Proposed Debt	2016 Debt Principal Payment	2016 Projected Outstanding Debt
Tax Levy Supported Debt:					
Municipal Buildings	405	-	-	75	330
Roads	3,171	-	6,000	1,328	7,843
Transit	3,257	-	-	529	2,728
Fire Protection	(0)	-	-	-	(0)
Recreation Facilities	237	-	-	127	109
Parks and Pier Rehab	1,208	-	-	164	1,044
sub-total	\$ 8,278	\$ -	\$ 6,000	\$ 2,223	\$ 12,055
Self Supported Debt:					
Harbours	1,546	1,843	-	458	2,931
Development (Joshua's Creek, 16 Mile Creek)	23,086	-	-	4,167	18,919
Pine Glen Soccer Club	7,751	-	-	381	7,370
sub-total	\$ 32,383	\$ 1,843	\$ -	\$ 5,006	\$ 29,220
Hospital Debt:					
New Oakville Hospital ¹	90,000	-	-	1,816	88,184
sub-total	\$ 90,000	\$ -	\$ -	\$ 1,816	\$ 88,184
TOTAL	\$ 130,661	\$ 1,843	\$ 6,000	\$ 9,046	\$ 129,458

1) Debt Principal Payment for the New Oakville Hospital reflects the contribution to the sinking fund.

