

November 7, 2023

TO: The Corporation of the Town of Oakville

1225 Trafalgar Road Oakville, ON L6H 0H3

TO: The Regional Municipality of Halton

1151 Bronte Road Oakville, ON L6M 3L1

Attention: Ryan Veenendaal

Re: Reliance Letter for 1155 North Service Road West, Oakville, Ontario (the "Property")

Fisher Engineering Limited (the "Consultant") has prepared the following report(s) on behalf on Regency Management Inc. (the "Client"):

Phase One Environmental Site Assessment (FE 23-13084, July 27, 2023) (the "Report")

We confirm the Report including the representations, assumptions, findings, opinions and recommendations contained in the Report, can be relied on by The Corporation of the Town of Oakville (the "Town"), The Regional Municipality of Halton (the "Region") and their peer reviewers as if the Report was prepared for the use and benefit of the Town and the Region notwithstanding any statement to the contrary contained in the Report and excluding any limitation on liability agreed to by the Client. The Consultant further agrees that in the case of any inconsistency between this Reliance Letter and any limitations within the Report provided to the Town, the provisions in this Reliance Letter shall prevail.

We acknowledge and agree that the Town and the Region will utilize the Report for the purposes of assessing the environmental risk of the Property. We confirm that the Report was prepared, and completed by or under the supervision of a Qualified Person as defined under Ontario Regulation 153/04 (as amended), and in accordance with environmental laws and regulations applicable at the time of the investigation.

The Consultant has and will maintain Professional Liability insurance coverage of no less than \$2,000,000 and attached to this letter is proof of the insurance.

Yours truly,

David Fisher P.Eng. C.Chem Principal Engineer