



Office of the Mayor

Town of Oakville

Town of Oakville

Mayoral Direction 2023-001

The Mayor directs the Chief Administrative Officer and Commissioner, Corporate Services and Treasurer to:

1. Prepare a balanced 2024 annual budget based on the following:
 - a. Preparing an operating budget with spending levels predicated on an overall tax levy increase of 4.5% and the use of Performance Based Program Based budgeting methodology to identify efficiencies;
 - b. Advising the Oakville Public Library to prepare its budget submission to the town based on an overall increase not to exceed 4.5%;
 - c. Preparing the capital budget and 9-year forecast predicated on ensuring long-term financial sustainability and the continuance of the capital levy;
 - d. Maintaining frontline town services and increasing user fees in line with the User Fee Policy; and
 - e. Input from consultation with the Budget Committee and Public.
2. Prepare the 2025 and 2026 operating budget forecasts and identify the impact of a target overall tax levy increase in line with the Consumer Price Index.
3. Prepare a schedule for the 2024 budget process that incorporates additional consultation opportunities, in a timetable that aligns with legislation and allows the budget to be adopted before the start of the fiscal year, generally in accordance with the attached Schedule A.

Date: July 19, 2023

Rob Burton

Mayor

Authority: Section 284.3 of the Municipal Act, 2001