

RESERVES/RESERVE FUNDS

Capital Reserves	
General Working Capital	
Purpose	To minimize tax rate impact of major capital expenditures.
Revenue Source	Surplus revenue
Interest Allocation	Yes
Pine Glen Maintenance	
Purpose	To fund maintenance of Pine Glen soccer facility
Revenue Source	Oakville Soccer Club annual surplus
Interest Allocation	Yes
Heritage Conservation North	
Purpose	To assist in the conservation of heritage resources by establishing conservation incentives for heritage properties.
Revenue Source	Developer contributions
Interest Allocation	No
Oakville Galleries	
Purpose	To fund capital expenditures relating to Oakville Galleries
Revenue Source	Annual surplus from Oakville Gallery Enterprise
Interest Allocation	No
Cemetery	
Purpose	To fund future cemetery capital projects
Revenue Source	Budgeted transfers from operating
Interest Allocation	No
Oakville Little League	
Purpose	To fund maintenance and demolition of the Oakville Little League fieldhouse
Revenue Source	Contributions from Oakville Little League
Interest Allocation	Yes
Pine Glen Capital	
Purpose	To fund capital expenditures relating to Pine Glen soccer facility
Revenue Source	Transfers of Pine Glen revenue surplus
Interest Allocation	Yes
School Pools	
Purpose	To fund school pools which the town utilizes through agreement with the school board
Revenue Source	User fees transferred from operations
Interest Allocation	No
Bronte Tennis Club	
Purpose	To fund demolition of the tennis clubhouse if the tenant vacates the property
Revenue Source	Contributions from Bronte Tennis Club as dictated by the license agreement
Interest Allocation	Yes
GTA Pooling	
Purpose	To receive funds resulting from the phase out of the Provincial "GTA pooling" for Toronto social programs
Revenue Source	50% share (Region:Oakville) of the tax room created by the phase out based on weighted assessment
Interest Allocation	No

WIP Subdivision/Storm Water Maintenance	
Purpose	To fund unexpected capital shortfalls
Revenue Source	Budgeted transfers from operating
Interest Allocation	No
Theatre Capital	
Purpose	To fund Oakville Centre related capital projects
Revenue Source	Revenue from ticket surcharge
Interest Allocation	No
Equipment Reserves	
Fire Equipment	
Purpose	To fund fire equipment replacement
Revenue Source	Transfers from operating, proceeds from asset sales
Interest Allocation	Yes
Transit Equipment Replacement	
Purpose	To fund replacement transit vehicles
Revenue Source	Transfers from operating, proceeds from asset sales
Interest Allocation	Yes
Print Centre Equipment	
Purpose	To fund replacement equipment for the print centre
Revenue Source	Transfers from operating, proceeds from asset sales
Interest Allocation	Yes
Parks & Open Space	
Purpose	To fund replacement parks equipment
Revenue Source	Transfers from operating, proceeds from asset sales
Interest Allocation	Yes
Roads & Works	
Purpose	To fund replacement roads and works equipment
Revenue Source	Transfers from operating, proceeds from asset sales
Interest Allocation	Yes
Parking Equipment	
Purpose	To fund replacement parking equipment
Revenue Source	Budgeted transfers from operating, proceeds from equipment sales
Interest Allocation	Yes
TOWARF Equipment	
Purpose	To fund replacement TOWARF equipment or boats
Revenue Source	TOWARF Contributions
Interest Allocation	Yes
Cemetery Equipment	
Purpose	To fund replacement cemetery equipment
Revenue Source	Budgeted transfers from operating, proceeds from equipment sales
Interest Allocation	Yes
Communication System	
Purpose	To fund the future replacement or expansion of the telephone system
Revenue Source	Budgeted transfers from operating
Interest Allocation	Yes

Recreation and Culture Equipment	
Purpose	To fund recreation centre equipment
Revenue Source	Budgeted transfers from operating, proceeds from equipment sales
Interest Allocation	Yes
Operational Reserves	
Environmental Initiatives	
Purpose	To support environmental initiatives across all town programs.
Revenue Source	Annual operating budget allocation through Environmental Policy program
Interest Allocation	No
Bldg Enterprise	
Purpose	Used for operating and capital expenditures, including the retention of staff in period of low building activity
Revenue Source	Transfers from operating
Interest Allocation	No
Fire Services	
Purpose	To fund fire prevention, training or suppression activities eligible under Ontario Fire Services Grant
Revenue Source	Ontario Fire Services Grant
Interest Allocation	No
Reciprocal Agreement-Schedule B	
Purpose	To mitigate fluctuating annual differences between town usage of school facilities and school board usage of town facilities.
Revenue Source	Annual savings
Interest Allocation	No
Planning Enterprise	
Purpose	To mitigate the impact the delay in the regional allocation will have on the Planning budget in future years
Revenue Source	Surplus revenue
Interest Allocation	No
Storm Event	
Purpose	To assist departments coping with the impact of extreme weather
Revenue Source	Initial funding from Parks and Roads & Works winter control reserves
Interest Allocation	No
Election	
Purpose	Funded by contribution in non-election years to finance expenditures in an election year
Revenue Source	Transfers from operating
Interest Allocation	No
Oakville Centre Presenters Fund	
Purpose	To fund theater programming - innovations
Revenue Source	Revenue from ticket surcharge
Interest Allocation	No
Sister City	
Purpose	To fund delegation trips to sister cities in Japan/Quebec
Revenue Source	Budgeted transfers from operating
Interest Allocation	No
Stabilization Reserves	
Tax Rate Stabilization	

Purpose	To provide protection against unforeseen major emergency expenditures and to provide a source of working capital for the town.
Revenue Source	Operating fund surplus
Interest Allocation	No
Insurance	
Purpose	To fund insurance. To smooth fluctuations in annual premium
Revenue Source	Savings and Corporate Funding
Interest Allocation	No
Litigation	
Purpose	To fund corporate litigation
Revenue Source	Allocation from operations or year end surplus
Interest Allocation	No
Hydro Operations	
Purpose	To offset shortfalls in hydro revenue to mitigate the impact on town operations
Revenue Source	Oakville Hydro revenue surplus
Interest Allocation	No
Discretionary Reserve Funds	
Street Trees	
Purpose	To fund planting and maintenance of street trees
Revenue Source	Contributions from operating (previously developer contributions)
Interest Allocation	Yes
Building Maintenance	
Purpose	For the maintenance and replacement of town-owned facilities
Revenue Source	Budgeted transfers from operating
Interest Allocation	Yes
Conservation	
Purpose	To fund future conservation works
Revenue Source	Established using overlevy payment received from the Region of Halton
Interest Allocation	Yes
Post Employment Liability	
Purpose	To cover current WSIB liability, liability for non-active employees, future liability for active employees healthcare/dental benefits and vacation, corporate claims fluctuation funding
Revenue Source	Transfers from operating
Interest Allocation	Yes
Harbours	
Purpose	To fund harbours capital works
Revenue Source	Revenue transferred from operating
Interest Allocation	Yes
Harbours Dredge	
Purpose	To support dredging expenditures
Revenue Source	Annual dredging fees
Interest Allocation	Yes
Bonus Zoning	
Purpose	To receive and account for funds obtained through Section 37 of the Planning Act in accordance with the town's bonusing procedure
Revenue Source	Developer contributions
Interest Allocation	Yes
Parking	

Purpose	To fund the acquisition, establishment or improvement of additional parking lots or facilities.
Revenue Source	Revenue transferred from operating
Interest Allocation	Yes
Oakville Lawn Bowling Club	
Purpose	To maintain club and equipment replacement
Revenue Source	Fees from club and grants
Interest Allocation	Yes
Obligatory Reserve Funds	
Transit Fare Card	
Purpose	Financing of operating and capital costs associated with the implementation of the GTA Farecard
Revenue Source	Provincial gas tax revenues
Interest Allocation	Yes
Parkland	
Purpose	To fund the acquisition or repair of land, buildings, machinery or equipment used for park or public recreation purposes
Revenue Source	Developer contributions
Interest Allocation	Yes
Ontario Gas Tax	
Purpose	To fund infrastructure investments through eligible capital projects
Revenue Source	Allocation received from Province of Ontario
Interest Allocation	Yes
Federal Gas Tax	
Purpose	To fund infrastructure investments through eligible capital projects
Revenue Source	Allocation received from AMO
Interest Allocation	Yes
DC - Transit Residential	
Purpose	To fund growth related transit capital expenditures
Revenue Source	Development charge collections
Interest Allocation	Yes
DC - Transit Non-residential	
Purpose	To fund growth related transit capital expenditures
Revenue Source	Development charge collections
Interest Allocation	Yes
DC - Library Residential	
Purpose	To fund growth related library capital expenditures
Revenue Source	Development charge collections
Interest Allocation	Yes
DC - Library Non-residential	
Purpose	To fund growth related library capital expenditures
Revenue Source	Development charge collections
Interest Allocation	Yes
DC - General Government Related Residential	
Purpose	To fund growth related general government capital expenditures
Revenue Source	Development charge collections
Interest Allocation	Yes
DC - General Government Related Non-residential	

Purpose	To fund growth related general government capital expenditures
Revenue Source	Development charge collections
Interest Allocation	Yes
DC - Parks/Recreation Residential	
Purpose	To fund growth related parks and recreation capital expenditures
Revenue Source	Development charge collections
Interest Allocation	Yes
DC - Parks/Recreation Non-residential	
Purpose	To fund growth related parks and recreation capital expenditures
Revenue Source	Development charge collections
Interest Allocation	Yes
DC - Municipal parking residential	
Purpose	To fund growth related parking capital expenditures
Revenue Source	Development charge collections
Interest Allocation	Yes
DC - Municipal parking non-residential	
Purpose	To fund growth related parking capital expenditures
Revenue Source	Development charge collections
Interest Allocation	Yes
DC - Fire residential	
Purpose	To fund growth related fire capital expenditures
Revenue Source	Development charge collections
Interest Allocation	Yes
DC - Fire non-residential	
Purpose	To fund growth related fire capital expenditures
Revenue Source	Development charge collections
Interest Allocation	Yes
DC - Services related to a highway residential	
Purpose	To fund growth related capital expenditures for services related to a highway
Revenue Source	Development charge collections
Interest Allocation	Yes
DC - Services related to a highway non-residential	
Purpose	To fund growth related capital expenditures for services related to a highway
Revenue Source	Development charge collections
Interest Allocation	Yes
DC - Stormwater management non-residential	
Purpose	To fund growth related stormwater management capital expenditures
Revenue Source	Development charge collections
Interest Allocation	Yes
DC - Stormwater management non-residential	
Purpose	To fund growth related stormwater management capital expenditures
Revenue Source	Development charge collections
Interest Allocation	Yes