

**STATEMENT OF RESERVE FUNDS
CREATED UNDER SECTION 37 AND SECTION 42 (CASH IN LIEU OF PARKLAND) OF THE PLANNING ACT
FOR THE YEAR 2023**

	2023 Capital Cost	Grants, Subsidies, Contributions	Other Reserve/Reserve Fund Draws	Operating Fund Draw	Cash in Lieu of Parkland Reserve Fund	Community Benefit Charge Reserve Fund	Bonus Zoning Reserve Fund
Balance as of January 1, 2023					68,420,046	845,396	5,363,116
Plus:							
Developer contributions					18,675,950	401,000	411,615
Interest					3,324,148	37,432	219,481
Sub-Total	-				22,000,098	438,432	631,097
Less:							
Amount transferred to capital fund:							
46602302 Downtown Cultural Hub	46,989		(145,338)	(891,300)		(4,662)	
53512302 Downtown Parking Supply Strategy (DPSS)	900		(234,441)			(59)	
Building or park structure							
52212007 Wallace Park Redev and Washroom Exp/Reno	77,034		(2,090,725)		53,987		
52212105 Splash Pad - Southeast Oakville	74,509			(185,000)	(46,092)		
52212111 Cornwall Park Skateboard Park	333,970		(185,000)		(131,349)		
52221603 Gairloch Gardens Rehabilitation	260				(159)		
52241602 Waterfront Trail Improvement - Tannery Waterworks	33,855				(33,855)		
52211505 Charnwood Park expansion					(754)		
Amount transferred to operating fund							
Monies borrowed from fund for other municipal purposes							
Sub-Total	567,517	-	(2,655,504)	(1,076,300)	(158,221)	(4,721)	-
December 31, 2023 Closing Balance					90,261,923	1,279,107	5,994,213
Approved Commitments					3,661,923	138,000	325,000
December 31, 2023 Fully Committed Closing Balance					86,600,000	1,141,107	5,669,213

NOTE: COLUMNS DO NOT ADD ACROSS AS THE 2023 CAPITAL COST REPRESENTS ONLY ONE YEAR OF MULTIPLE YEAR PROJECTS WHEREAS FULL FUNDING MAY HAVE BEEN RECEIVED IN YEAR