

**STATEMENT OF RESERVE FUNDS
CREATED UNDER SECTION 37 AND SECTION 42 (CASH IN LIEU OF PARKLAND) OF THE PLANNING ACT
FOR THE YEAR 2022**

	2022 Capital Cost	Grants, Subsidies, Contributions	Other Reserve/Reserve Fund Draws	Operating Fund Draw	Cash in Lieu of Parkland Reserve Fund	Community Benefit Charge Reserve Fund	Bonus Zoning Reserve Fund
Balance as of January 1, 2022					78,182,956	-	2,921,179
Plus:							
Developer contributions					7,941,702	902,600	2,360,749
Interest					1,844,543	6,118	81,188
Sub-Total	-				9,786,245	908,718	2,441,937
Less:							
Amount transferred to capital fund:							
33102001 Comm.Benefit Charge & DC Study	200,745		(213,798)			(63,322)	
Land							
21102104 2273 Trafalgar Rd Land Purchase	7,588,204		(17,500)		(7,571,106)		-
21102106 Deerfield Encroachment Lands	2,873,047				(2,873,047)		-
Machinery & equipment							
Building or park structure							
52211611 Brantwood Park expansion	104				(104)		-
52212007 Wallace Park Redev and Washroom Exp/Reno	255,011				(226,943)		-
52212105 Splash Pad - Southeast Oakville	17,099				(17,099)		-
52212111 Cornwall Park Skateboard Park	47,451		(150,000)		(25,871)		-
52221603 Gairloch Gardens Rehabilitation	135,202				(81,941)		-
52241201 16 Mile Creek West Shore Landscape Rehabilitation	13,849		(1)		(29)		-
21102206 2026 Lower Base Line	8,772,990				(8,752,437)		-
52221703 Towne Square Rehabilitation	2,923				(579)		-
Amount transferred to operating fund							-
Monies borrowed from fund for other municipal purposes							
Sub-Total	19,906,625	-	(381,299)	-	(19,549,155)	(63,322)	-
December 31, 2022 Closing Balance					68,420,045	845,396	5,363,116
Approved Commitments					(3,823,305)	-	-
December 31, 2022 Fully Committed Closing Balance					64,596,740	845,396	5,363,116

NOTE: COLUMNS DO NOT ADD ACROSS AS THE 2022 CAPITAL COST REPRESENTS ONLY ONE YEAR OF MULTIPLE YEAR PROJECTS WHEREAS FULL FUNDING MAY HAVE BEEN RECEIVED IN YEAR