

APPENDIX A

**TOWN OF OAKVILLE
DEVELOPMENT CHARGE RESERVE FUND STATEMENT
FOR THE YEAR 2019
(000's)**

Reserve Fund	Town Wide							Storm Water Management	Town DC Reserve Fund Total
	Services Related to a Highway	Fire Protection Services	Public Transit	Municipal Parking	Parks and Recreation	Library Services	General Government		
Balance as of January 1	97,064	463	(6,612)	38	(30,212)	8,856	(3,710)	423	66,310
Plus:									
Development Charge Collections	20,923	1,087	779	389	13,437	959	640	-	38,213
Interest	2,716	27	(156)	7	(660)	220	(85)	11	2,079
Repayment of Monies Borrowed from Fund and associated Interest	-	-	-	-	-	-	-	-	-
Construction credit	-	-	-	-	-	-	-	-	-
Sub-Total	23,639	1,113	623	396	12,776	1,180	554	11	40,292
Less:									
Amount transferred to capital fund ¹	(5,985)	(3,330)	(222)	(417)	(10,240)	(1,797)	(202)	(1)	(22,193)
Amount transferred to operating fund ¹	-	-	-	-	(3,936)	-	-	-	(3,936)
Amounts Refunded	-	-	-	-	-	-	-	-	-
Amounts loaned to other DC service category	-	-	-	-	-	-	-	-	-
DC Credits	-	-	-	-	-	-	-	-	-
Sub-Total	(5,985)	(3,330)	(222)	(417)	(14,176)	(1,797)	(202)	(1)	(26,129)
December 31 Closing Balance	114,719	(1,753)	(6,211)	17	(31,612)	8,239	(3,358)	432	80,473
Balance in DC Exemptions Reserve ²	1,207	-	103	-	103	-	66	-	1,478
Adjusted Closing Balance	115,925	(1,753)	(6,108)	17	(31,509)	8,239	(3,292)	432	81,951

¹ See Appendix B for details

² DC Exemptions are held in a separate reserve, funded by the Town of Oakville