Authority: Section 284.3(b) of the Municipal Act, 2001

TOWN OF OAKVILLE

MAYORAL DIRECTION MDI 2024 - 001

The Mayor directs the Chief Administrative Officer and Commissioner, Corporate Services and Treasurer to:

- 1. Prepare a balanced 2025 annual budget based on the following:
 - a. Preparing an operating budget with spending levels predicated on an overall tax levy increase of up to 4.00% to accommodate priorities from the Council Strategic Plan and the use of Performance Based Program Based budgeting methodology to identify efficiencies;
 - Advising the Oakville Public Library to prepare its budget submission to the town based on an overall increase not to exceed 5.5% inclusive of growth-related impacts;
 - c. Preparing the capital budget and 9-year forecast predicated on ensuring longterm financial sustainability and the continuance of the capital levy;
 - i. Incorporating estimates for the Downtown Cultural Hub based on refinement of details including timing and estimated costs;
 - d. Maintaining frontline town services and increasing user fees in line with the User Fee Policy; and
 - e. Input from consultation with the Budget Committee and Public.
- 2. Prepare the 2026 and 2027 operating budget forecasts and identify the impact of a target overall tax levy increase in line with the Consumer Price Index.
- 3. Prepare a schedule for the 2025 budget process that incorporates additional consultation opportunities, in a timetable that aligns with legislation and allows the budget to be adopted before the start of the fiscal year, generally in accordance with the attached Schedule A.

11	а	Т	Δ	•
\boldsymbol{L}	а	U	ᆫ	٠

Rob Burton

Mayor

Budget Approval Process

<u>Legend:</u>

All Blue - Council

Blue border – Budget Committee Gold border – public consultation

Green border - staff consultation



(90 days)

Sep. 26

Budget Comm. receives feedback from members on public consultation

Oct. 22 & 24

Staff present draft budget to Budget Comm. based on Mayor's direction



Comm.

Budget Comm. consults residents on draft budget (32 days)

Week of Nov. 4

Councillors and staff budget consultation session(s)

Nov. 12 & Nov. 14

Budget Comm. for Councillors to inquire of staff and to receive public delegations Nov. 28

Budget Comm. recommendations to Mayor (including staff responses to requests)

Dec. 5

Special Council meeting for Mayor to provide proposed 2025 Budget to Council and public Dec. 12

Special Council meeting for Public delegations on Mayor's proposed Budget Dec. 19

Special Council Meeting to consider the proposed Budget

